

## Appendix 2 - Analysis of Capital Budget

	Q2 Budget Position	Q2 Actual Position	(Over) / Under spend	% Slippage	Comments
Council Land & Buildings	265,591	366,624	(101,033)	(38)	The overspend is in relation to completion of the Leisure centre project. Whilst the items are capital in nature they are not directly part of the original capital scheme. These items are being funded from a revenue budget contribution which was set aside before the start of the project and will be applied at the year end.
Equipment	126,000	95,079	30,921	25	The underspend is in relation to a savings from the purchase of the a new lawn mower against a budget of £61k. Also there is currently an underspend on purchase of new bins at the Q2 positon
Capital Investment Fund	1,780,400	1,965	1,778,435	100	The budget assumed that the Council would have made an investment in a commercial asset by September 2016. This purchahse has been delayed due to circumstances outside of the council control. At this stage the Officers are in negotiation to ensure that an investment opportunity is the best option for the use of funds available.
Community Grants	218,036	93,272	124,764	57	Payment of most capital grants awarded is in line with expectation, although there is some slippage against a few major projects.
Housing & Business Grants	358,500	206,668	151,832	42	A total budget of £717k is available for housing related grants such as disabled facilities. It is difficult to predict when requests for these grants will be received. Currently expenditure is below the budget profile. However this can change during the year as new grant requests are made.
	<b>2,748,527</b>	<b>763,608</b>	<b>1,984,919</b>	<b>72</b>	